KEGALLE PLANTATIONS PLC

Interim Financial Statements
For the three months ended
30 June 2017

STATEMENTS OF FINANCIAL POSITION

As at 30 June	Company			Group		
	2017 Rs. '000	2016 Rs. '000	Year Ended 31 March 2017 Rs. '000	2017 Rs. '000	2016 Rs. '000	Year Ended 31 March 2017 Rs. '000
ASSETS						
Non - Current Assets						
Leasehold property, plant and equipment	**204,578**	220,137	208,326	**204,578**	220,137	208,326
Freehold property, plant and equipment	**274,956**	314,540	284,038	**311,364**	355,913	321,573
Bearer biological assets	**2,047,258**	1,934,199	2,022,742	**2,047,258**	1,934,199	2,022,742
Consumable biological assets	**107,220**	94,919	107,220	**107,220**	94,919	107,220
Financial Assets	**1,200,880**	1,201,600	1,200,880	**1,200,880**	1,201,600	1,200,880
Long term investments	**491,850**	491,850	491,850	**812,899**	754,181	833,616
	4,326,742	**4,257,245**	**4,315,056**	**4,684,199**	**4,560,950**	**4,694,358**
Current Assets						
Produce on bearer biological assets	**4,191**	-	4,191	**4,191**	-	4,191
Inventories	**197,551**	216,879	268,121	**196,879**	216,208	267,449
Trade and other receivables	**329,168**	174,722	287,946	**337,463**	183,311	296,240
VAT recoverable	**23,652**	26,023	23,652	**23,660**	26,030	23,660
ESC Recoverable	**17,703**	7,848	17,703	**17,703**	7,848	17,703
Income tax recoverable	**10,748**	4,171	11,255	**10,748**	4,171	11,255
Amounts due from related Companies	**139,620**	67,603	38,271	**104,090**	30,073	2,315
Short term investments	**1,416,957**	1,686,429	1,420,892	**1,416,957**	1,686,429	1,420,892
Cash and bank balances	**17,674**	38,797	17,293	**17,674**	38,797	17,293
	2,157,263	**2,222,472**	**2,089,324**	**2,129,363**	**2,192,866**	**2,060,996**
Total Assets	**6,484,005**	**6,479,717**	**6,404,380**	**6,813,562**	**6,753,815**	**6,755,354**
EQUITY & LIABILITIES						
Capital & Reserves						
Stated capital (Note 1)	**250,000**	250,000	250,000	**250,000**	250,000	250,000
General reserve	**225,000**	225,000	225,000	**225,000**	225,000	225,000
Timber reserve	**13,521**	8,485	13,521	**13,521**	8,485	13,521
Available for sale reserves	**48,600**	49,320	48,600	**48,588**	49,308	48,588
Retained profit	**2,175,457**	1,921,078	2,084,574	**2,491,783**	2,181,209	2,422,324
Shareholders' Fund	**2,712,578**	**2,453,884**	**2,621,695**	**3,028,892**	**2,714,003**	**2,959,433**
Non - Current Liabilities						
Loans & borrowings	**919,987**	1,363,979	1,021,294	**919,987**	1,363,979	1,021,294
Retirement benefit obligations	**380,131**	419,297	380,800	**380,226**	419,391	380,895
Deferred income	**200,834**	200,110	196,178	**200,834**	201,029	196,178
Deferred tax liability	**46,861**	53,369	46,861	**46,861**	53,369	46,861
Liability to make lease payment after one year	**256,775**	262,038	258,284	**256,775**	262,038	258,284
	1,804,588	**2,298,793**	**1,903,418**	**1,804,683**	**2,299,806**	**1,903,513**
Current Liabilities						
Loans & borrowings	**1,652,083**	1,462,848	1,555,202	**1,652,083**	1,462,848	1,555,202
Liability to make lease payment within one year	**5,413**	5,205	5,205	**5,413**	5,205	5,205
Trade and other payables	**209,884**	210,748	251,111	**217,913**	218,594	259,133
Dividend payable	**26,447**	21,178	26,576	**26,447**	21,178	26,576
Amounts due to related Companies	**73,011**	27,062	41,174	**78,130**	32,181	46,293
	1,966,838	**1,727,041**	**1,879,268**	**1,979,987**	**1,740,007**	**1,892,408**
Total Equity & Liabilities	**6,484,005**	**6,479,717**	**6,404,380**	**6,813,562**	**6,753,815**	**6,755,354**
Net Asset Value per Share (Rs.)	**108.50**	**98.16**	**104.87**	**121.16**	**108.56**	**118.38**

The above figures are subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sudheera Epitakumbura
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.

S S Poholiyadde
Director

Dr. S S B D G Jayawardena
Director

Colombo
09 August 2017

INTERIM FINANCIAL STATEMENTS

STATEMENT OF PROFIT OR LOSS

	Company				Group			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
For the the quarter ended 30 June	2017 Rs. '000	2016 Rs. '000	Variance + / (-) %	31 March 2017 Rs. '000	2017 Rs. '000	2016 Rs. '000	Variance + / (-) %	31 March 2017 Rs. '000
Revenue	**666,733**	510,121	31	2,287,161	**666,733**	510,121	31	2,287,161
Cost of sales	**(596,659)**	(526,058)	(13)	(2,059,967)	**(596,659)**	(526,058)	(13)	(2,059,967)
Gross profit / (loss)	**70,075**	**(15,937)**	**540**	**227,194**	**70,075**	**(15,937)**	**540**	**227,194**
Gain/(Loss) on fair value of biological assets	**-**	-	-	5,914	**-**	-	-	5,914
Other income	**72,384**	8,788	724	116,408	**9,464**	9,529	(1)	37,238
Administrative expenses	**(11,613)**	(10,318)	(13)	(46,712)	**(12,782)**	(12,191)	(5)	(52,705)
Management fee	**(13,864)**	(871)	(1,492)	(44,660)	**(13,864)**	(871)	(1,492)	(44,660)
Profit / (loss) from operations	**116,982**	**(18,337)**	**738**	**258,144**	**52,892**	**(19,469)**	**372**	**172,982**
Finance income	**43,122**	43,401	(1)	199,131	**43,122**	43,401	(1)	199,131
Finance cost	**(68,714)**	(60,875)	(13)	(258,101)	**(68,714)**	(60,875)	(13)	(258,101)
Net finance income / (loss)	**(25,592)**	**(17,474)**	**46**	**(58,970)**	**(25,592)**	**(17,474)**	**46**	**(58,970)**
Share of result of associates	**-**	-	-	**-**	**60,114**	38,641	56	228,756
Profit / (loss) before taxation	**91,389**	**(35,811)**	**355**	**199,174**	**87,413**	**1,698**	**5,048**	**342,768**
Tax (expenses) / Reversal	**(506)**	(603)	16	18,088	**(17,954)**	(3,348)	(436)	(12,656)
Profit / (loss) for the period	**90,883**	**(36,413)**	**350**	**217,263**	**69,459**	**(1,650)**	**(4,311)**	**330,112**
Basic earnings per share (Rs.)	**3.64**	(1.46)		8.69	**2.78**	(0.07)		13.20
Dividend per share (Rs.)	**-**	-		5.00	**-**	-		5.00

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENTS OF COMPREHENSIVE INCOME

	Company				Group			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
For the the quarter ended 30 June	2017 Rs. '000	2016 Rs. '000	Variance + / (-) %	31 March 2017 Rs. '000	2017 Rs. '000	2016 Rs. '000	Variance + / (-) %	31 March 2017 Rs. '000
Profit / (loss) for the period	**90,883**	**(36,413)**	**350**	**217,263**	**69,459**	**(1,650)**	**(4,311)**	**330,112**
Other Comprehensive Income								
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)								
Actuarial Gains and (Losses) on Defined Benefit Plans	-	-	-	43,381	-	-	-	43,381
Income tax effect	-	-	-	(6,837)	-	-	-	(6,837)
	-	-	-	36,544	-	-	-	36,544
Share of Other Comprehensive Income of Equity Accounted Investees								
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)								
Net (Loss)/gain on available-for-sale financial assets	-	-	-	56,580	-	-	-	56,580
Income tax effect	-	-	-	-	-	-	-	-
	-	-	-	56,580	-	-	-	56,580
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)								
Actuarial Gains and (Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	(506)
Income tax effect	-	-	-	-	-	-	-	40
	-	-	-	-	-	-	-	(466)
Other Comprehensive Income for the period, net of tax	-	-	-	93,124	-	-	-	92,658
Total Comprehensive Income for the period, net of tax	**90,883**	**(36,413)**	**350**	**310,387**	**69,459**	**(1,650)**	**(4,311)**	**422,770**

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENTS OF CHANGES IN EQUITY

For the quarter ended 30 June	Company					
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Available for Sale Reserves Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2016	250,000	225,000	8,485	49,320	1,957,492	2,490,297
Profit / (loss) for the Period	-	-	-	-	(36,413)	(36,413)
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2016	**250,000**	**225,000**	**8,485**	**49,320**	**1,921,078**	**2,453,884**
Balance as at 31 March 2017	250,000	225,000	13,521	48,600	2,084,574	2,621,695
Profit / (loss) for the Period	-	-	-	-	90,883	90,883
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2017	**250,000**	**225,000**	**13,521**	**48,600**	**2,175,457**	**2,712,578**

For the quarter ended 30 June	Group					
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Available for Sale Reserves Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2016	250,000	225,000	8,485	49,308	2,182,858	2,715,652
Profit for the Period	-	-	-	-	(1,650)	(1,650)
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2016	**250,000**	**225,000**	**8,485**	**49,308**	**2,181,209**	**2,714,003**
Balance as at 31 March 2017	250,000	225,000	13,521	48,588	2,422,324	2,959,433
Profit for the Period	-	-	-	-	69,459	69,459
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2017	**250,000**	**225,000**	**13,521**	**48,588**	**2,491,783**	**3,028,892**

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

CASH FLOW STATEMENTS

For the the period ended 30 June		Company			Group		
				Year Ended 31 March			Year Ended 31 March
		2017	2016	2017	2017	2016	2017
		Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES							
Net Profit / (loss) before Taxation		91,389	(35,811)	199,174	87,413	1,698	342,768
ADJUSTMENTS FOR							
Interest income		(43,122)	(43,401)	(199,131)	(43,122)	(43,401)	(199,131)
Depreciation, amortization and Impairment Loss		28,854	28,421	112,273	29,980	29,701	117,391
Provision for defined benefit plan costs		14,876	11,409	75,681	14,876	11,409	75,681
Amortization of grants		(2,497)	(3,911)	(13,257)	(2,497)	(4,218)	(14,483)
Share of result of associates		-	-	-	(60,114)	(38,641)	(228,756)
Profit on sale of property, plant & equipment		-	-	(1,959)	-	-	(1,959)
Finance costs		68,714	60,875	258,101	68,714	60,875	258,101
Dividend Received from Associates		(63,383)	-	(82,215)	-	-	-
(Gains)/losses on fair value of biological assets		-	-	(5,914)	-	-	(5,914)
Operating profit before working capital changes		94,832	17,582	342,753	95,251	17,423	343,698
(Increase)/decrease in trade & other receivables		(41,222)	(40,204)	(151,057)	(41,222)	(40,498)	(151,057)
(Increase)/decrease in inventories		70,570	19,074	(32,168)	70,570	19,074	(32,168)
(Increase)/decrease in amounts due from related companies		(101,349)	(27,729)	1,603	(101,349)	(27,729)	480
Increase/(decrease) in trade & other payables		(41,227)	8,063	48,426	(41,646)	8,515	48,603
Increase/(decrease) in amounts due to related companies		31,837	10,946	25,058	31,837	10,946	25,058
Cash generated from / (used in) operations		13,441	(12,269)	234,615	13,441	(12,269)	234,614
Defined benefit plan costs paid		(15,545)	(21,590)	(80,978)	(15,545)	(21,590)	(80,978)
Finance cost paid		(55,267)	(47,891)	(206,163)	(55,267)	(47,891)	(206,163)
Income tax/ESC paid		-	-	(11,593)	-	-	(11,593)
Net cash from operating activities		**(57,372)**	**(81,749)**	**(64,119)**	**(57,372)**	**(81,750)**	**(64,119)**
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES							
Interest received		43,122	43,401	199,131	43,122	43,401	199,131
Grant/Subsidy received		7,152	985	6,399	7,152	985	6,399
Proceeds from sale of property, plant & equipment		-	-	1,959	-	-	1,959
Field development expenditure		(40,362)	(37,517)	(172,757)	(40,362)	(37,517)	(172,757)
Purchase of property, plant & equipment		(176)	(1,059)	(3,168)	(176)	(1,059)	(3,168)
Net cash from / (used in) investing activities		**9,736**	**5,810**	**31,565**	**9,736**	**5,810**	**31,565**
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES							
Dividend paid		(129)	(176)	(119,778)	(129)	(176)	(119,778)
Dividend Received from Associates		63,383	-	82,215	63,383	-	82,215
Payment of Government lease rentals		(13,447)	(12,985)	(51,938)	(13,447)	(12,985)	(51,938)
Payment of Government lease rentals - Capital		(1,301)	(1,251)	(5,004)	(1,301)	(1,251)	(5,004)
Proceeds from loans		31,316	-	23,000	31,316	-	23,000
Repayment of loans		(127,785)	(132,183)	(635,157)	(127,785)	(132,183)	(635,157)
Net Cash from / (used in) Financing Activities		**(47,964)**	**(146,594)**	**(706,663)**	**(47,964)**	**(146,594)**	**(706,663)**
Net increase/(decrease) in cash & cash equivalents		(95,599)	(222,534)	(739,216)	(95,599)	(222,534)	(739,217)
Cash & cash equivalents at the beginning of the period	**Note A**	424,976	1,164,193	1,164,193	424,976	1,164,193	1,164,193
Cash & cash equivalents at the end of the period	**Note B**	**329,377**	**941,659**	**424,976**	**329,377**	**941,659**	**424,976**
NOTES							
A. Cash & cash equivalents at the beginning of the period							
Cash in Hand & at Bank		17,293	23,395	23,395	17,293	23,395	23,395
Bank Overdraft		(1,013,209)	(552,069)	(552,069)	(1,013,209)	(552,069)	(552,069)
Investment in Treasury Bills, REPO & Others		1,420,892	1,692,867	1,692,867	1,420,892	1,692,867	1,692,867
		424,976	**1,164,193**	**1,164,193**	**424,976**	**1,164,193**	**1,164,193**
B. Cash & cash equivalents at the end of the period							
Cash in Hand & at Bank		17,674	38,797	17,293	17,674	38,797	17,293
Bank Overdraft		(1,105,253)	(783,566)	(1,013,209)	(1,105,253)	(783,566)	(1,013,209)
Investment in Treasury Bills, REPO & Others		1,416,957	1,686,429	1,420,892	1,416,957	1,686,429	1,420,892
		329,377	**941,659**	**424,976**	**329,377**	**941,659**	**424,976**

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.

2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31 March 2017.

3. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.

4. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2017.

5. Interim Financial Statements does not include/classify actuarial gain/(loss) on defined benefit plans costs as the valuation is done at the year end.

6. No circumstances have arisen since the Statement of Financial Position date, which would require adjustment or discloser in the Interim Financial Statements.

SHAREHOLDER & INVESTOR INFORMATION

Market price per share

For the period ended 30 June	Quarter Ended 2017 Rs.	Quarter Ended 2016 Rs.	Year Ended 31 March 2017 Rs.
Highest	**72.00**	72.50	72.50
Lowest	**51.00**	51.00	45.00
Last Traded	**66.90**	61.80	52.00

Twenty largest shareholders of the Company are as follows;

	As at	30 June 2017		31 March 2017	
	Name of the Shareholder	Number of Shares	% of the Holding	Number of Shares	% of the Holding
1	RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,770,477	79.08%
2	Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	319,305	1.28%
3	Mubasher Financial Services BSC	204,972	0.82%	204,972	0.82%
4	HSBC International Nominees Ltd - SSBT - Deustche Bank	200,000	0.80%	200,000	0.80%
5	Pershing LLC S/A Averbach Grauson & Co.	190,000	0.76%	190,000	0.76%
6	Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
7	Employees Provident Fund	122,300	0.49%	122,300	0.49%
8	Sandwave Limited	100,000	0.40%	100,000	0.40%
9	Mr. D. M. Kodikara	90,000	0.36%	85,000	0.34%
10	Mrs. M. S. E. V. E. A. U. Von Stumm	59,349	0.24%	59,349	0.24%
11	Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
12	Bank of Ceylon - No. 1 Account	50,600	0.20%	50,600	0.20%
13	Mr. F. G. N. Mendis	45,000	0.18%	45,000	0.18%
14	Mr. P. F. Nandasiri	42,500	0.17%	42,500	0.17%
15	Mr. J. G. De Mel	40,000	0.16%	38,200	0.15%
16	Alliance Finance Company PLC	37,100	0.15%	37,100	0.15%
17	Mr. K. Ketheesan	36,366	0.15%	-	-
18	Peoples Leasing & Finance PLC/Mr. D. M. P. Disanayake	36,207	0.14%	-	-
19	Mr. H. W. M. Woodward	35,706	0.14%	35,706	0.14%
20	Mr. P. P. Subasinghe	32,978	0.13%	35,178	0.14%
	Sub Total	**21,648,460**	**86.59%**	**-**	**-**
	Balance held by 8,926 Shareholders (31 March 2017 - 8,968 Shareholders)	3,351,541	13.41%	3,353,019	13.41%
	Total Shares	**25,000,001**	**100.00%**	**25,000,001**	**100.00%**

The percentage of shares held as follows;

	30 June 2017			31 March 2017		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Public Holding	8,942	5,212,817	20.85%	8,984	5,212,817	20.85%
Other Holding	4	19,787,184	79.15%	4	19,787,184	79.15%
	8,946	**25,000,001**	**100.00%**	**8,988**	**25,000,001**	**100.00%**

The number of shares held by the Board of Directors are as follows;

As at	Number of Shares 30 June 2017	Number of Shares 31 March 2017
Dr. Sena Yaddehige	-	-
Mr. S S Poholiyadde	3,307	3,307
Prof. R C W M R A Nugawela	-	-
Dr. S S B D G Jayawardena	-	-
Mr. Shaminda Yaddehige	-	-

INTERIM FINANCIAL STATEMENTS

SEGMENT INFORMATION

For the quarter ended 30 June	Company			Group		
			Year Ended 31 March			Year Ended 31 March
	2017	2016	2017	2017	2016	2017
Rubber	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue	271,054	193,841	1,057,038	271,054	193,841	1,057,038
Revenue expenditure	(246,847)	(213,190)	(904,780)	(246,847)	(213,190)	(904,780)
Depreciation / amortization	(18,702)	(18,843)	(75,747)	(18,702)	(18,843)	(75,747)
Other non cash expenses - gratuity	(8,980)	(6,188)	(44,324)	(8,980)	(6,188)	(44,324)
Segment Result - Gross Profit/(Loss)	**(3,475)**	**(44,380)**	**32,187**	**(3,475)**	**(44,380)**	**32,187**
Tea						
Revenue	343,325	283,743	1,030,369	343,325	283,743	1,030,369
Revenue expenditure	(303,359)	(267,844)	(943,271)	(303,359)	(267,844)	(943,271)
Depreciation / amortization	(9,744)	(9,155)	(32,424)	(9,744)	(9,155)	(32,424)
Other non cash expenses - gratuity	(5,669)	(5,334)	(31,357)	(5,669)	(5,334)	(31,357)
Segment Result - Gross Profit/(Loss)	**24,552**	**1,409**	**23,318**	**24,552**	**1,409**	**23,318**
Coconut						
Revenue	11,189	11,878	39,494	11,189	11,878	39,494
Revenue expenditure	(3,357)	(4,735)	(27,139)	(3,357)	(4,735)	(27,139)
Segment Result - Gross Profit	**7,832**	**7,143**	**12,355**	**7,832**	**7,143**	**12,355**
Others						
Revenue	41,166	20,660	160,260	41,166	20,660	160,260
Revenue expenditure	-	(769)	(926)	-	(769)	(926)
Segment Result - Gross Profit	**41,166**	**19,891**	**159,334**	**41,166**	**19,891**	**159,334**
Total Segments						
Revenue	666,733	510,121	2,287,161	666,733	510,121	2,287,161
Revenue expenditure	(553,563)	(486,537)	(1,876,115)	(553,563)	(486,537)	(1,876,115)
Depreciation / amortization	(28,446)	(27,998)	(108,171)	(28,446)	(27,998)	(108,171)
Other non cash expenses - gratuity	(14,649)	(11,522)	(75,681)	(14,649)	(11,522)	(75,681)
Total Segment Results - Gross Profit / (loss)	**70,075**	**(15,937)**	**227,194**	**70,075**	**(15,937)**	**227,194**
Gain/(Loss) on fair value of biological assets	-	-	5,914	-	-	5,914
Other income	72,384	8,788	116,408	9,464	9,529	37,238
Administrative expenses	(11,613)	(10,318)	(46,712)	(12,782)	(12,191)	(52,705)
Management fee	(13,864)	(871)	(44,660)	(13,864)	(871)	(44,660)
Finance income	43,122	43,401	199,131	43,122	43,401	199,131
Finance cost	(68,714)	(60,875)	(258,101)	(68,714)	(60,875)	(258,101)
Share of result of associates	-	-	-	60,114	38,641	228,756
Profit / (loss) Before Tax	**91,389**	**(35,811)**	**199,174**	**87,413**	**1,698**	**342,768**

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	**: KEGALLE PLANTATIONS PLC**
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Mr. S S Poholiyadde Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddehige
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: National Development Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches Hatton National Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com

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