KEGALLE PLANTATIONS PLC

INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 30 JUNE 2021

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF FINANCIAL POSITION

As at 30 June	Group		Company	
	2021 Rs. '000	Year Ended 31 March 2021 Rs. '000	2021 Rs. '000	Year Ended 31 March 2021 Rs. '000
ASSETS				
Non - Current Assets				
Leasehold property, plant and equipment	496,526	499,896	496,526	499,896
Freehold property, plant and equipment	273,257	280,169	252,593	258,759
Bearer biological assets	2,786,625	2,736,500	2,786,625	2,736,500
Consumable biological assets	160,028	160,028	160,028	160,028
Financial Assets	167,040	167,040	167,040	167,040
Long term investments	1,687,926	1,646,123	491,850	491,850
	5,571,401	5,489,757	4,354,661	4,314,074
Current Assets				
Produce on bearer biological assets	6,395	6,395	6,395	6,395
Inventories	361,199	329,298	360,468	329,184
Trade and other receivables	294,761	366,875	293,390	365,254
VAT recoverable	21,066	21,066	21,066	21,066
ESC Recoverable	18,036	21,100	18,036	21,100
Income tax recoverable	16,131	16,131	16,131	16,131
Amounts due from related Companies	10,518	11,337	39,267	40,351
Short term investment	716,352	865,467	716,352	865,467
Cash and bank balances	20,234	18,181	20,234	18,181
	1,464,691	1,655,849	1,491,339	1,683,129
Total Assets	7,036,092	7,145,606	5,846,000	5,997,202
EQUITY & LIABILITIES				
Capital & Reserves				
Stated capital (Note 1)	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000
Timber reserve	35,583	35,583	35,583	35,583
Fair Value Through Other Comprehensive Income Reserve	48,588	48,588	48,600	48,600
Retained profit	3,584,644	3,477,531	2,404,507	2,339,040
Shareholders' Fund	4,143,815	4,036,703	2,963,690	2,898,223
Non - Current Liabilities				
Loans & borrowings	568,750	677,619	568,750	677,619
Retirement benefit obligations	460,187	446,116	460,187	446,116
Deferred income	205,649	208,443	205,649	208,443
Deferred tax liability	167,634	167,634	167,634	167,634
Liability to make lease payment after one year	490,380	491,903	490,380	491,903
	1,892,600	1,991,715	1,892,600	1,991,715
Current Liabilities				
Loans & borrowings	447,775	485,159	447,775	485,159
Liability to make lease payment within one year	5,587	5,587	5,587	5,587
Trade and other payables	312,495	344,107	307,648	339,301
Dividend payable	40,826	133,308	40,826	133,308
Amounts due to related Companies	192,992	149,027	187,873	143,908
	999,676	1,117,188	989,710	1,107,263
Total Equity & Liabilities	7,036,092	7,145,606	5,846,000	5,997,202
Net Asset Value per Share (Rs.)	165.75	161.47	118.55	115.93

The above figures are subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Kamal Punchihewa
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.

S S G Liyanage
Director

Dr. S S B D G Jayawardena
Director

Colombo
10 August 2021

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF PROFIT OR LOSS

Group

For the three months ended 30 June	Quarter Ended			Year Ended
	2021	2020	Variance + / (-)	31 March 2021
	Rs. '000	Rs. '000	%	Rs. '000
Revenue	**858,278**	624,437	37	**3,148,122**
Cost of sales	**(765,158)**	(583,051)	(31)	**(2,826,535)**
Gross profit	**93,119**	**41,385**	**125**	**321,587**
Gain/(Loss) on fair value of biological assets	**-**	-	-	**4,467**
Other income	**22,607**	24,066	(6)	**64,755**
Administrative expenses	**(12,674)**	(12,442)	(2)	**(52,528)**
Management fee	**(17,904)**	(10,200)	(76)	**(58,942)**
Profit/(loss) from operations	**85,148**	**42,809**	**99**	**279,339**
Finance income	**9,943**	4,268	133	**56,345**
Finance cost	**(26,719)**	(36,707)	27	**(125,000)**
Net finance income/(loss)	**(16,775)**	**(32,439)**	**48**	**(68,655)**
Share of result of associates	**46,647**	38,766	20	**403,869**
Profit before taxation	**115,020**	**49,136**	**134**	**614,553**
Tax (expenses) / reversal	**(7,908)**	(4,352)	(82)	**(131,952)**
Profit for the period	**107,113**	**44,784**	**139**	**482,601**
Basic earnings per share (Rs.)	**4.28**	1.79		**19.30**
Dividend per share (Rs.)	**-**	-		**-**

Company

For the three months ended 30 June	Quarter Ended			Year Ended
	2021	2020	Variance + / (-)	31 March 2021
	Rs. '000	Rs. '000	%	Rs. '000
Revenue	**858,278**	624,437	37	**3,148,122**
Cost of sales	**(765,158)**	(583,051)	(31)	**(2,826,535)**
Gross profit	**93,119**	**41,385**	**125**	**321,587**
Gain/(Loss) on fair value of biological assets	**-**	-	-	**4,467**
Other income	**21,976**	23,556	(7)	**220,583**
Administrative expenses	**(11,886)**	(11,654)	(2)	**(48,749)**
Management fee	**(17,904)**	(10,200)	(76)	**(58,942)**
Profit/(loss) from operations	**85,306**	**43,087**	**98**	**438,946**
Finance income	**9,943**	4,268	133	**56,345**
Finance cost	**(26,719)**	(36,707)	27	**(125,000)**
Net finance income/(loss)	**(16,775)**	**(32,439)**	**48**	**(68,655)**
Share of result of associates	**-**	-	-	**-**
Profit/(loss) before taxation	**68,530**	**10,648**	**544**	**370,291**
Tax (expenses) / reversal	**(3,064)**	-	(100)	**(55,165)**
Profit/(loss) for the period	**65,467**	**10,648**	**515**	**315,126**
Basic earnings/(loss) per share (Rs.)	**2.62**	0.43		**12.61**
Dividend per share (Rs.)	**-**	-		**4.00**

Figures in brackets indicate deductions
The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF COMPREHENSIVE INCOME

Group

For the three months ended 30 June	Quarter Ended			Year Ended
	2021	2020	Variance + / (-)	31 March 2021
	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	**107,113**	**44,784**	**139**	**482,601**
Other Comprehensive Income				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	51,417
Income tax effect	-	-	-	(7,198)
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**-**	**-**	**-**	**44,219**
Share of Other Comprehensive Income of Equity Accounted Investees				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	(713)
Income tax effect	-	-	-	100
	-	-	-	(613)
Net Gain/(Loss) on FVTOCI financial assets	-	-	-	13,320
Income tax effect	-	-	-	(1,332)
	-	-	-	11,988
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**-**	**-**	**-**	**11,375**
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	-	-	-	-
Other Comprehensive Income/(Loss) for the period, net of tax	-	-	-	55,594
Total Comprehensive Income for the period, net of tax	**107,113**	**44,784**	**139**	**538,195**

Company

For the three months ended 30 June	Quarter Ended			Year Ended
	2021	2020	Variance + / (-)	31 March 2021
	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	**65,467**	**10,648**	**515**	**315,126**
Other Comprehensive Income				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	51,417
Income tax effect	-	-	-	(7,198)
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**-**	**-**	**-**	**44,219**
Share of Other Comprehensive Income of Equity Accounted Investees				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	-
Income tax effect	-	-	-	-
	-	-	-	-
Net Gain/(Loss) on FVTOCI financial assets	-	-	-	13,320
Income tax effect	-	-	-	(1,332)
	-	-	-	11,988
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**-**	**-**	**-**	**11,988**
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	-	-	-	-
Other Comprehensive Income/(Loss) for the period, net of tax	-	-	-	56,207
Total Comprehensive Income for the period, net of tax	**65,467**	**10,648**	**514.81**	**371,333**

Figures in brackets indicate deductions
The above figures are subject to audit

STATEMENT OF CHANGES IN EQUITY

Group

For the three months ended 30 June	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2020	250,000	225,000	33,021	48,588	3,042,515	3,599,124
Profit for the Period	-	-	-	-	44,784	44,784
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2020	**250,000**	**225,000**	**33,021**	**48,588**	**3,087,299**	**3,643,909**
Balance as at 31 March 2021	250,000	225,000	35,583	48,588	3,477,531	4,036,703
Profit for the Period	-	-	-	-	107,113	107,113
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2021	**250,000**	**225,000**	**35,583**	**48,588**	**3,584,644**	**4,143,815**

Company

For the three months ended 30 June	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2020	250,000	225,000	33,021	48,600	2,070,269	2,626,890
Profit for the Period	-	-	-	-	10,648	10,648
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2020	**250,000**	**225,000**	**33,021**	**48,600**	**2,080,917**	**2,637,538**
Balance as at 31 March 2021	250,000	225,000	35,583	48,600	2,339,040	2,898,223
Profit/(Loss) for the Period	-	-	-	-	65,467	65,467
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2021	**250,000**	**225,000**	**35,583**	**48,600**	**2,404,507**	**2,963,690**

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

CASH FLOW STATEMENT

For the three months ended 30 June	Group			Company		
	2021 Rs. '000	2020 Rs. '000	Year Ended 31 March 2021 Rs. '000	2021 Rs. '000	2020 Rs. '000	Year Ended 31 March 2021 Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES						
Net Profit/(Loss) before Taxation	115,020	49,136	614,553	68,530	10,648	370,291
ADJUSTMENTS FOR						
Interest income	(9,943)	(4,268)	(56,345)	(9,943)	(4,268)	(56,345)
Depreciation, amortization and Impairment Loss	35,791	33,491	147,827	35,045	32,746	144,208
Provision for defined benefit plan costs	24,058	12,707	83,596	24,058	12,707	83,596
Amortization of grants	(2,794)	(2,794)	(11,708)	(2,794)	(2,794)	(11,708)
Share of result of associates	(46,647)	(38,766)	(403,869)	-	-	-
Finance costs	26,719	36,707	125,000	26,719	36,707	125,000
Dividend Received from Associates	-	-	-	-	-	(157,950)
Lease liabilities on Right-of-use Assets SLFRS 16	-	-	107	-	-	107
(Gains)/losses on fair value of biological assets	-	-	(4,467)	-	-	(4,467)
Operating profit before working capital changes	142,203	86,213	495,973	141,615	85,746	494,011
(Increase)/decrease in trade & other receivables	71,498	(75,603)	(7,295)	71,864	(75,264)	(5,322)
(Increase)/decrease in inventories	(31,284)	87,604	42,236	(31,284)	87,604	42,236
(Increase)/decrease in amounts due from related companies	1,084	(1,243)	1,851	1,084	(1,243)	1,851
Increase/(decrease) in trade & other payables	(31,876)	1,164	88,772	(31,653)	1,292	88,761
Increase/(decrease) in amounts due to related companies	43,965	35,349	51,804	43,965	35,349	51,804
Cash generated from operations	195,591	133,484	673,341	195,591	133,484	673,341
Defined benefit plan costs paid	(9,990)	(6,690)	(55,132)	(9,990)	(6,690)	(55,132)
Finance cost paid	(10,653)	(21,471)	(60,165)	(10,653)	(21,471)	(60,165)
Income tax/ESC paid	-	-	-	-	-	-
Net cash from / (used in) operating activities	**174,948**	**105,323**	**558,044**	**174,948**	**105,323**	**558,044**
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES						
Redemption of debentures	-	-	-	-	-	-
Interest received	9,943	4,268	56,345	9,943	4,268	56,345
Grant received	-	-	15,945	-	-	15,945
Field development expenditure	(75,201)	(54,027)	(237,085)	(75,201)	(54,027)	(237,085)
Purchase of property, plant & equipment	(431)	(180)	(37,761)	(431)	(180)	(37,761)
Net cash from / (used in) investing activities	**(65,689)**	**(49,938)**	**(202,557)**	**(65,689)**	**(49,938)**	**(202,557)**
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES						
Dividend paid	(92,481)	-	(12)	(92,481)	-	(12)
Dividend Received from Associates	-	-	157,950	-	-	157,950
Payment of Government lease rentals	(16,066)	(15,236)	(64,835)	(16,066)	(15,236)	(64,835)
Payment of Government lease rentals - Capital	(1,522)	(3,136)	(3,205)	(1,522)	(3,136)	(3,205)
Proceeds from loans	-	25,000	725,000	-	25,000	725,000
Repayment of loans	(64,636)	(41,003)	(264,527)	(64,636)	(41,003)	(264,527)
Net Cash from / (used in) Financing Activities	**(174,705)**	**(34,376)**	**550,371**	**(174,705)**	**(34,376)**	**550,371**
Net increase/(decrease) in cash & cash equivalents	(65,445)	21,009	905,859	(65,445)	21,009	905,859
Cash & cash equivalents at the beginning of the year **Note A**	752,031	(153,828)	(153,828)	752,031	(153,828)	(153,828)
Cash & cash equivalents at the end of the period **Note B**	**686,585**	**(132,820)**	**752,031**	**686,585**	**(132,820)**	**752,031**
NOTES :						
A. Cash & cash equivalents at the beginning of the year						
Cash in Hand & at Bank	18,181	10,448	10,448	18,181	10,448	10,448
Bank Overdraft	(131,617)	(691,789)	(691,789)	(131,617)	(691,789)	(691,789)
Investment in Treasury Bills, REPO, USD Deposits & Others	865,467	527,513	527,513	865,467	527,513	527,513
	752,031	**(153,828)**	**(153,828)**	**752,031**	**(153,828)**	**(153,828)**
B. Cash & cash equivalents at the end of the period						
Cash in Hand & at Bank	20,234	16,264	18,181	20,234	16,264	18,181
Bank Overdraft	(50,000)	(677,382)	(131,617)	(50,000)	(677,382)	(131,617)
Investment in Treasury Bills, REPO, USD Deposits & Others	716,352	528,299	865,467	716,352	528,299	865,467
	686,585	**(132,819)**	**752,031**	**686,586**	**(132,820)**	**752,031**

The above figures are subject to audit

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.

2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

3. The Company complies with Option 5 of the Listing Rules 7.13.1 (a) - Less than Rs. 2.5 Bn, Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

	Quarter Ended 30 June 2021	Year Ended 2021
Market Capitalization - Rs.'000	2,600,000	2,430,000
Price Earning Ratio - Times	39.71	7.71
Public Holding Percentage	20.86%	20.86%
Total number of Shareholders representing the Public Holding	9,055	8,948
Float Adjusted Market Capitalization - Rs.'000	542,477	507,007

4. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

5. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.

6. Interim Financial Statements does not include/classify actuarial gain/(loss) on defined benefit plans costs as the valuation is done at the year end.

7. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2021.

8. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2021.

9. There have been no any other material events occurring after the reporting date that require adjustments or disclosure in the Financial Statements.

10. The Interim Financial Statements of the Company for the period ended 30 June 2021 were authorized for issue by the Board of Directors on 10 August 2021.

SHAREHOLDER & INVESTOR INFORMATION

Market price per share

For the three months ended 30 June	Quarter Ended		Year Ended
Market Value	**2021**	**2020**	**31 March 2021**
	Rs.	**Rs.**	**Rs.**
Highest Price	**122.00**	59.00	**170.00**
Lowest Price	**93.00**	35.00	**35.00**
Last Traded Price	**104.00**	56.10	**97.20**

Twenty largest shareholders of the Company are as follows;

As at		**30 June 2021**		**31 March 2021**	
	Name of the Shareholder	**Number of Shares**	**% of the Holding**	**Number of Shares**	**% of the Holding**
1	RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,770,477	79.08%
2	Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	319,305	1.28%
3	Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
4	Deustche Bank AG Singapore A/c 02 (DCS CLT ACC)	160,000	0.64%	160,000	0.64%
5	Hatton National Bank PLC/Karuna Ranaraja	138,662	0.55%	-	-
6	Peoples Leasing & Finance PLC/Mrs. H. C. Kalansooriya	100,000	0.40%	100,000	0.40%
7	Mr. D. M. Kodikara	92,000	0.37%	92,000	0.37%
8	Mrs. D. R. Costa	82,080	0.33%	87,580	0.35%
9	Hatton National Bank PLC/Rosairo Nigel Machado	80,000	0.32%	80,000	0.32%
10	Mrs. M. S. E. V. E. A. U. Von Stumm	59,349	0.24%	59,349	0.24%
11	J. B. Cocoshell (Pvt) Ltd	52,772	0.21%	52,772	0.21%
12	Mr. P. V.L.S.N. Chathuranga	51,140	0.20%	-	-
13	Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
14	Bank of Ceylon - No. 1 Account	43,249	0.17%	50,600	0.20%
15	Mr. P. F. Nandasiri	42,500	0.17%	42,500	0.17%
16	Mrs. T. Liyanage	49,331	0.20%	49,331	0.20%
17	Mr. R. Gautam	36,000	0.14%	-	-
18	Mrs. C. A. D. S. Woodward	35,706	0.14%	35,706	0.14%
19	Mr. R. V. D. Piyathilake	35,663	0.14%	-	-
20	Mr. W. R. B. Fernando	32,639	0.13%	-	-
	Sub Total	**21,416,473**	**85.67%**	**-**	**-**
	Balance held by 9,038 Shareholders (31 March 2021 - 8,931 Shareholders)	3,583,528	14.33%	3,534,471	14.14%
	Total Shares	**25,000,001**	**100.00%**	**25,000,001**	**100.00%**

The percentage of shares held as follows;

As at	**30 June 2021**			**31 March 2021**		
Distribution of Shareholders	**Number of Shareholders**	**Number of Shares**	**% of the Holding**	**Number of Shareholders**	**Number of Shares**	**% of the Holding**
Public Holding	9,055	5,216,124	20.86%	8,948	5,216,124	20.86%
Other Holding	3	19,783,877	79.14%	3	19,783,877	79.14%
	9,058	**25,000,001**	**100.00%**	**8,951**	**25,000,001**	**100.00%**

The number of shares held by the Board of Directors are as follows;

		Number of Shares	
	Name of the Director	**As at 30 June 2021**	**31 March 2021**
	Dr. Sena Yaddehige	-	-
	Prof. R C W M R A Nugawela	-	-
	Dr. S S B D G Jayawardena	-	-
	Mr. Shaminda Yaddehige	-	-
	Mr. S S G Liyanage	-	-
	Mr. J L A Fernando	01	01

SEGMENT INFORMATION

For the three months ended 30 June	Group			Company		
	2021	2020	Year Ended 31 March 2021	2021	2020	Year Ended 31 March 2021
Rubber	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Revenue	509,094	285,624	1,899,979	509,094	285,624	1,899,979
Revenue expenditure	(419,655)	(274,102)	(1,562,249)	(419,655)	(274,102)	(1,562,249)
Depreciation / amortization	(26,677)	(24,449)	(108,031)	(26,677)	(24,449)	(108,031)
Other non cash expenses - gratuity	(9,677)	(5,866)	(47,430)	(9,677)	(5,866)	(47,430)
Segment Result - Gross Profit/(Loss)	**53,085**	**(18,793)**	**182,270**	**53,085**	**(18,793)**	**182,270**
Tea						
Revenue	303,789	292,166	1,053,888	303,789	292,166	1,053,888
Revenue expenditure	(288,613)	(258,743)	(1,005,122)	(288,613)	(258,743)	(1,005,122)
Depreciation / amortization	(8,333)	(8,276)	(36,015)	(8,333)	(8,276)	(36,015)
Other non cash expenses - gratuity	(6,574)	(6,841)	(36,166)	(6,574)	(6,841)	(36,166)
Segment Result - Gross Profit/(Loss)	**268**	**18,306**	**(23,415)**	**268**	**18,306**	**(23,415)**
Coconut						
Revenue	11,191	14,855	51,527	11,191	14,855	51,527
Revenue expenditure	(3,399)	(4,774)	(31,101)	(3,399)	(4,774)	(31,101)
Segment Result - Gross Profit	**7,792**	**10,081**	**20,426**	**7,792**	**10,081**	**20,426**
Others						
Revenue	34,204	31,791	142,727	34,204	31,791	142,727
Revenue expenditure	(2,230)	-	(421)	(2,230)	-	(421)
Segment Result - Gross Profit	**31,974**	**31,791**	**142,306**	**31,974**	**31,791**	**142,306**
Total Segments						
Revenue	858,278	624,437	3,148,122	858,278	624,437	3,148,122
Revenue expenditure	(713,897)	(537,620)	(2,598,894)	(713,897)	(537,620)	(2,598,894)
Depreciation / amortization	(35,010)	(32,725)	(144,045)	(35,010)	(32,725)	(144,045)
Other non cash expenses - gratuity	(16,251)	(12,707)	(83,596)	(16,251)	(12,707)	(83,596)
Total Segment Results - Gross Profit/Loss)	**93,119**	**41,385**	**321,587**	**93,119**	**41,385**	**321,587**
Gain/(Loss) on fair value of biological assets	-	-	4,467	-	-	4,467
Other income	22,607	24,066	64,755	21,976	23,556	220,583
Administrative expenses	(12,674)	(12,442)	(52,528)	(11,886)	(11,654)	(48,749)
Management fee	(17,904)	(10,200)	(58,942)	(17,904)	(10,200)	(58,942)
Finance income	9,943	4,268	56,345	9,943	4,268	56,345
Finance cost	(26,719)	(36,707)	(125,000)	(26,719)	(36,707)	(125,000)
Share of result of associates	46,647	38,766	403,869	-	-	-
Profit/(loss) Before Tax	**115,020**	**49,136**	**614,553**	**68,530**	**10,648**	**370,291**

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	**: KEGALLE PLANTATIONS PLC**
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddehige Mr. S S G Liyanage Mr. J L A Fernando
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka. Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: National Development Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches Hatton National Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC DFCC Bank PLC
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com

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