KEGALLE
PLANTATIONS PLC

INTERIM FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED 31 MARCH 2025

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF FINANCIAL POSITION

As at 31 March	Group		Company	
	2025	2024	2025	2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS				
Non - Current Assets				
Leasehold property, plant and equipment	**815,040**	721,334	**815,040**	721,334
Freehold property, plant and equipment	**420,221**	859,337	**412,651**	848,685
Bearer biological assets	**3,937,292**	3,640,326	**3,937,292**	3,640,326
Consumable biological assets	**339,825**	245,605	**339,825**	245,605
Investment properties	**450,000**	-	**450,000**	-
Financial assets	**189,511**	176,320	**189,511**	176,320
Long term investments	**1,706,959**	1,727,934	**491,850**	491,850
	7,858,849	7,370,856	**6,636,169**	6,124,120
Current Assets				
Produce on bearer biological assets	**13,898**	10,750	**13,898**	10,750
Inventories	**532,857**	545,925	**532,743**	545,811
Trade and other receivables	**1,018,468**	834,380	**1,016,847**	832,758
VAT recoverable	**28,793**	26,767	**28,793**	26,767
Income tax recoverable	**16,131**	16,131	**16,131**	16,131
Amounts due from related Companies	**11,469**	13,522	**32,039**	36,219
Short term investment	**163,217**	234,352	**163,217**	234,352
Cash and bank balances	**7,383**	19,634	**7,383**	19,634
	1,792,216	1,701,460	**1,811,051**	1,722,422
Total Assets	**9,651,065**	9,072,316	**8,447,220**	7,846,541
EQUITY & LIABILITIES				
Capital & Reserves				
Stated capital (Note 1)	**250,000**	250,000	**250,000**	250,000
General reserve	**225,000**	225,000	**225,000**	225,000
Timber reserve	**151,932**	68,251	**151,932**	68,251
Fair Value Through Other Comprehensive Income Reserve	**48,588**	48,588	**48,600**	48,600
Retained profit	**4,513,098**	4,271,451	**3,319,352**	3,055,678
Shareholders' Fund	**5,188,619**	4,863,290	**3,994,884**	3,647,529
Non - Current Liabilities				
Loans & borrowings	**66,636**	254,144	**66,636**	254,144
Retirement benefit obligations	**591,317**	459,272	**591,317**	459,272
Deferred income	**241,837**	232,976	**241,837**	232,976
Deferred tax liability	**746,026**	660,142	**746,026**	660,142
Liability to make lease payment after one year	**920,824**	793,484	**920,824**	793,484
	2,566,639	2,400,019	**2,566,639**	2,400,019
Current Liabilities				
Loans & borrowings	**668,323**	974,774	**668,323**	974,774
Liability to make lease payment within one year	**14,259**	11,183	**14,259**	11,183
Trade and other payables	**507,288**	396,700	**502,317**	391,813
Dividend payable	**51,490**	116,552	**51,490**	116,552
Amounts due to related Companies	**654,448**	309,797	**649,307**	304,671
	1,895,807	1,809,006	**1,885,697**	1,798,993
Total Equity & Liabilities	**9,651,065**	9,072,316	**8,447,220**	7,846,541
Net Asset Value per Share (Rs.)	**207.54**	194.53	**159.80**	145.90

The above figures are subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sudheera Epitakumbura
Head of Finance

The Board of Directors is responsible for these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.

Dr. S S B D G Jayawardena
Director

Prof. R C W M R A Nugawela
Director

Colombo
28 May 2025

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF PROFIT OR LOSS

Group

For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2025	2024	Variance + / (-)	2025	2024	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Revenue	**944,194**	982,314	(4)	**3,923,702**	3,907,108	0
Cost of sales	**(946,601)**	(909,406)	(4)	**(3,223,689)**	(3,572,996)	10
Gross profit	**(2,407)**	72,908	(103)	**700,013**	334,112	110
Gain/(Loss) on fair value of biological assets	**86,830**	16,275	434	**86,830**	16,275	434
Other income	**47,800**	40,360	18	**225,008**	142,628	58
Administrative expenses	**(3,975)**	(3,093)	(29)	**(77,993)**	(68,029)	(15)
Management fee	**13,080**	(22,325)	159	**(108,337)**	(53,266)	(103)
Profit/(loss) from operations	**141,329**	104,125	36	**825,521**	371,719	122
Finance income	**1,169**	(7,257)	116	**1,926**	(6,208)	131
Finance cost	**(17,522)**	(29,758)	41	**(190,596)**	(231,488)	18
Net finance income/(loss)	**(16,353)**	(37,015)	56	**(188,669)**	(237,697)	21
Share of result of associates	**(27,989)**	(362,922)	92	**(160,648)**	(320,693)	50
Profit before taxation	**96,986**	(295,812)	133	**476,203**	(186,671)	355
Tax (expenses) / reversal	**(45,908)**	(79,241)	42	**(32,166)**	(86,504)	63
Profit for the year	**51,079**	(375,054)	114	**444,038**	(273,176)	263
Basic earnings per share (Rs.)	**2.04**	(15.00)		**17.76**	(10.93)	
Dividend per share (Rs.)	**-**	-		**-**	-	

Company

For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2025	2024	Variance + / (-)	2025	2024	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Revenue	**944,194**	982,314	(4)	**3,923,702**	3,907,108	0
Cost of sales	**(946,601)**	(909,406)	(4)	**(3,223,689)**	(3,572,996)	10
Gross profit	**(2,407)**	72,908	(103)	**700,013**	334,112	110
Gain/(Loss) on fair value of biological assets	**86,830**	16,275	434	**86,830**	16,275	434
Other income	**47,150**	39,740	19	**222,428**	140,171	59
Administrative expenses	**(3,346)**	(2,048)	(63)	**(74,362)**	(63,976)	(16)
Management fee	**13,080**	(22,325)	159	**(108,337)**	(53,266)	(103)
Profit from operations	**141,308**	104,551	35	**826,573**	373,315	121
Finance income	**1,169**	(7,257)	116	**1,926**	(6,208)	131
Finance cost	**(17,522)**	(29,758)	41	**(190,596)**	(231,488)	18
Net finance income/(loss)	**(16,353)**	(37,015)	56	**(188,669)**	(237,697)	21
Share of result of associates	**-**	-	-	**-**	-	-
Profit/(loss) before taxation	**124,955**	67,536	85	**637,904**	135,618	370
Tax (expenses) / reversal	**(98,011)**	(114,385)	14	**(121,033)**	(114,385)	(6)
Profit/(loss) for the year	**26,944**	(46,848)	158	**516,871**	21,234	2,334
Basic earnings/(loss) per share (Rs.)	**1.08**	(1.87)		**20.67**	0.85	
Dividend per share (Rs.)	**3.50**	3.50		**3.50**	3.50	

Figures in brackets indicate deductions
The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF COMPREHENSIVE INCOME

Group

For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2025	2024	Variance + / (-)	2025	2024	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Profit for the year	**51,079**	(375,054)	114	**444,038**	(273,176)	263
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	**(130,356)**	(33,983)	(284)	**(130,356)**	(33,983)	(284)
Income tax effect	**39,107**	10,195	284	**39,107**	10,195	284
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**(91,249)**	(23,788)	(284)	**(91,249)**	(23,788)	(284)
Share of Other Comprehensive Income of Equity Accounted Investees						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	**(1,636)**	(2,830)	42	**(1,636)**	(2,830)	42
Income tax effect	**571**	-	100	**571**	-	100
	(1,066)	(2,830)	62	**(1,066)**	(2,830)	62
Net Gain/(Loss) on FVTOCI financial assets	**91,024**	(45,413)	300	**65,063**	7,449	773
Income tax effect	**(3,957)**	5,652	(170)	**(3,957)**	5,652	(170)
	87,067	(39,761)	319	**61,106**	13,101	366
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**86,001**	(42,591)	302	**60,040**	10,271	485
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	**-**	-	-	**-**	-	-
Other Comprehensive Income/(Loss) for the year, net of tax	**(5,248)**	(66,379)	92	**(31,209)**	(13,517)	(131)
Total Comprehensive Income for the year, net of tax	**45,830**	(441,432)	110	**412,828**	(286,692)	244

Company

For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2025	2024	Variance + / (-)	2025	2024	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Profit for the year	**26,944**	(46,848)	158	**516,871**	21,234	2,334
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	**(130,356)**	(33,983)	(284)	**(130,356)**	(33,983)	(284)
Income tax effect	**39,107**	10,195	284	**39,107**	10,195	284
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**(91,249)**	(23,788)	(284)	**(91,249)**	(23,788)	(284)
Share of Other Comprehensive Income of Equity Accounted Investees						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	**-**	-	-	**-**	-	-
Income tax effect	**-**	-	-	**-**	-	-
	-	**-**	**-**	**-**	**-**	**-**
Net Gain/(Loss) on FVTOCI financial assets	**13,191**	(56,519)	123	**13,191**	(56,519)	123
Income tax effect	**(3,957)**	5,652	(170)	**(3,957)**	5,652	(170)
	9,234	(50,867)	118	**9,234**	(50,867)	118
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	**9,234**	(50,867)	118	**9,234**	(50,867)	118
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	**-**	-	-	**-**	-	-
Other Comprehensive Income/(Loss) for the year, net of tax	**(82,016)**	(74,655)	(10)	**(82,016)**	(74,655)	(10)
Total Comprehensive Income for the year, net of tax	**(55,072)**	(121,504)	55	**434,855**	(53,421)	914

Figures in brackets indicate deductions
The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF CHANGES IN EQUITY

Group

For the twelve months ended 31 March	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2023	250,000	225,000	53,932	48,588	4,659,962	5,237,483
Profit for the Period	-	-	-	-	(273,176)	(273,176)
Other Comprehensive Income	-	-	-	-	(13,517)	(13,517)
Timber Reserve	-	-	14,319	-	(14,319)	-
Dividend Paid	-	-	-	-	(87,500)	(87,500)
Balance as at 31 March 2024	**250,000**	**225,000**	**68,251**	**48,588**	**4,271,451**	**4,863,290**
Balance as at 31 March 2024	250,000	225,000	68,251	48,588	4,271,451	4,863,290
Profit for the Period	-	-	-	-	444,038	444,038
Other Comprehensive Income	-	-	-	-	(31,209)	(31,209)
Timber Reserve	-	-	83,681	-	(83,681)	-
Dividend Paid	-	-	-	-	(87,500)	(87,500)
Balance as at 31 March 2025	**250,000**	**225,000**	**151,932**	**48,588**	**4,513,098**	**5,188,619**

Company

For the twelve months ended 31 March	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2023	250,000	225,000	53,932	48,600	3,210,918	3,788,450
Profit for the Period	-	-	-	-	21,234	21,234
Other Comprehensive Income	-	-	-	-	(74,655)	(74,655)
Timber Reserve	-	-	14,319	-	(14,319)	-
Dividend Paid	-	-	-	-	(87,500)	(87,500)
Balance as at 31 March 2024	**250,000**	**225,000**	**68,251**	**48,600**	**3,055,678**	**3,647,529**
Balance as at 31 March 2024	250,000	225,000	68,251	48,600	3,055,678	3,647,529
Profit/(Loss) for the Period	-	-	-	-	516,871	516,871
Other Comprehensive Income	-	-	-	-	(82,016)	(82,016)
Timber Reserve	-	-	83,681	-	(83,681)	-
Dividend Paid	-	-	-	-	(87,500)	(87,500)
Balance as at 31 March 2025	**250,000**	**225,000**	**151,932**	**48,600**	**3,319,352**	**3,994,884**

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

CASH FLOW STATEMENT

For the twelve months ended 31 March		Group		Company	
		2025	2024	2025	2024
		Rs. '000	Rs. '000	Rs. '000	Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES					
Net Profit/(Loss) before Taxation		476,203	(186,671)	637,904	135,618
ADJUSTMENTS FOR					
Interest income		(1,926)	6,208	(1,926)	6,208
Depreciation, amortization and Impairment Loss		215,167	193,143	212,085	189,545
Provision for defined benefit plan costs		104,213	106,929	104,213	106,929
Amortization of grants		(14,396)	(13,745)	(14,396)	(13,745)
Share of result of associates		160,648	320,693	-	-
Gain on sale of biological assets		(89,760)	(53,198)	(89,760)	(53,198)
Finance costs		190,596	231,488	190,596	231,488
Lease liabilities on Right-of-use Assets SLFRS 16		233	118	233	118
(Gains)/losses on fair value of biological assets		(86,830)	(16,275)	(86,830)	(16,275)
Operating profit before working capital changes		954,148	588,691	952,118	586,689
(Increase)/decrease in trade & other receivables		(186,114)	(173,409)	(186,114)	(174,293)
(Increase)/decrease in inventories		13,068	117,743	13,068	117,743
(Increase)/decrease in amounts due from related companies		4,181	13,129	4,181	13,129
Increase/(decrease) in trade & other payables		108,474	12,853	110,504	15,739
Increase/(decrease) in amounts due to related companies		344,637	88,384	344,637	88,384
Cash generated from operations		1,238,393	647,391	1,238,393	647,391
Defined benefit plan costs paid		(102,525)	(129,606)	(102,525)	(129,606)
Finance cost paid		(68,066)	(126,210)	(68,066)	(126,210)
Surcharge tax paid		-	-	-	-
Net cash from / (used in) operating activities		**1,067,803**	**391,575**	**1,067,803**	**391,575**
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES					
Interest received		1,926	(6,208)	1,926	(6,208)
Grant received		23,257	33,218	23,257	33,218
Proceeds from sale of biological assets		95,317	57,557	95,317	57,557
Investments in Projects		(18,318)	(14,233)	(18,318)	(14,233)
Field development expenditure		(437,627)	(522,718)	(437,627)	(522,718)
Purchase of property, plant & equipment		(36,497)	(107,808)	(36,497)	(107,808)
Net cash from / (used in) investing activities		**(371,942)**	**(560,193)**	**(371,942)**	**(560,193)**
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES					
Dividend paid		(152,562)	(13,436)	(152,562)	(13,436)
Payment of Government lease rentals		(122,529)	(105,278)	(122,529)	(105,278)
Payment of Government lease rentals - Capital		(10,196)	(7,677)	(10,196)	(7,677)
Repayment of loans		(275,008)	(275,008)	(275,008)	(275,008)
Net Cash from / (used in) Financing Activities		**(560,296)**	**(401,399)**	**(560,296)**	**(401,399)**
Net increase/(decrease) in cash & cash equivalents		135,566	(570,017)	135,566	(570,017)
Cash & cash equivalents at the beginning of the year	**Note A**	(445,780)	124,237	(445,780)	124,237
Cash & cash equivalents at the end of the year	**Note B**	**(310,214)**	**(445,780)**	**(310,214)**	**(445,780)**
NOTES :					
A. Cash & cash equivalents at the beginning of the year					
Cash in Hand & at Bank		19,634	21,273	19,634	21,273
Bank Overdraft		(699,766)	(178,858)	(699,766)	(178,858)
Investment in Treasury Bills, REPO, USD Deposits & Others		234,352	281,822	234,352	281,822
		(445,780)	**124,237**	**(445,780)**	**124,237**
B. Cash & cash equivalents at the end of the year					
Cash in Hand & at Bank		7,383	19,634	7,383	19,634
Bank Overdraft		(480,815)	(699,766)	(480,815)	(699,766)
Investment in Treasury Bills, REPO, USD Deposits & Others		163,217	234,352	163,217	234,352
		(310,214)	**(445,780)**	**(310,214)**	**(445,780)**

The above figures are subject to audit

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.

2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

3. The Company complies with Option 5 of the Listing Rules 7.13.1 (a) - Less than Rs. 2.5 Bn, Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

	Year Ended 31 March 2025	Year Ended 31 March 2024
Market Capitalization - Rs.'000	3,500,000	3,012,500
Price Earning Ratio - Times	6.77	141.87
Public Holding Percentage	20.27%	20.27%
Total number of Shareholders representing the Public Holding	9,091	9,092
Float Adjusted Market Capitalization - Rs.'000	709,276	610,484

4. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

5. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.

6. These interim financial statements include the Gain arising from the valuation of biological assets and Actuarial Gain/(Loss) on defined benefit plans arising from the year end valuation.

7. The notice published in the Gazette Extraordinary No. 2401/24 dated 12 September 2024 by the Secretary to the Ministry of Labour and Foreign Employment announces on revision of wages update for workers in Sri Lanka's tea and rubber industries effective from 10 September 2024. Accordingly, the minimum rate of daily wages for time work in the Tea Growing and Manufacturing Trade, Rubber Cultivation and Raw Rubber Processing Trade has been increased from Rs. 1,000/- to Rs. 1,350/-.

8. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2024.

   Further management is assessed that, the fair values of financial assets & financial liabilities are approximate to their carrying values of these instruments.

9. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2024.

10. There have been no any other material events occurring after the reporting date that require adjustments or disclosure in the Financial Statements.

11. The Interim Financial Statements of the Company for the year ended 31 March 2025 were authorized for issue by the Board of Directors on 28 May 2025.

SHAREHOLDER & INVESTOR INFORMATION

Market price per share

For the twelve months ended 31 March	Quarter Ended		Twelve Months Ended	
Market Value	**2025**	**2024**	**2025**	**2024**
	Rs.	**Rs.**	**Rs.**	**Rs.**
Highest Price	**159.00**	127.00	**159.00**	140.00
Lowest Price	**128.25**	105.00	**108.00**	105.00
Last Traded Price	**140.00**	120.50	**140.00**	120.50

Twenty-Five largest shareholders of the Company are as follows;

As at		31 March 2025		31 March 2024	
	Name of the Shareholder	**Number of Shares**	**% of the Holding**	**Number of Shares**	**% of the Holding**
1	RPC Plantation Management Services (Pvt) Ltd	19,920,245	79.68%	19,920,245	79.68%
2	Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	319,305	1.28%
3	Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
4	Deutsche Bank AG Singapore A/c 02 (DCS CLT ACC)	120,000	0.48%	130,000	0.52%
5	Hatton National Bank PLC/Arunasalam	116,167	0.46%	116,167	0.46%
6	Mr. D. M. Kodikara	87,000	0.35%	87,000	0.35%
7	Sezeka Limited	63,658	0.25%	63,658	0.25%
8	Sampath Bank PLC/Aruna Enterprises (Pvt) Ltd	55,912	0.22%	55,912	0.22%
9	Mrs. M. S. E. V. E. A. U. Von Stumm	50,703	0.20%	50,703	0.20%
10	Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
11	Mr. H. A. Cabraal	45,000	0.18%	45,000	0.18%
12	Mr. P. F. Nandasiri	42,500	0.17%	42,500	0.17%
13	Mr. S. S. Sithambaranathan	42,107	0.17%	42,107	0.17%
14	Mr. D. A. Cabraal	40,000	0.16%	40,000	0.16%
15	Peoples Leasing & Finance PLC/Hi Line Trading (Pvt) Ltd	40,000	0.16%	45,000	0.18%
16	Mr. G. D. M. Ranasinghe	40,000	0.16%	40,000	0.16%
17	Mr. R. Gautam	39,100	0.16%	39,200	0.16%
18	Peoples Leasing & Finance PLC/Mr. J. M. S. Brito & Mrs. B. S. Brito	35,000	0.14%	32,000	0.13%
19	Mr. E. J. Gnanam	30,000	0.12%	28,000	0.11%
20	Sampath Bank PLC/Mr. V. Gajanayake	30,000	0.12%	30,000	0.12%
21	Mr. U. D. Wickremesooriya	30,000	0.12%	-	-
22	Northstar Holdings (Pvt) Ltd	25,000	0.10%	-	-
23	Sampath Bank PLC/Arumapurage Peter Lasantha	25,000	0.10%	-	-
24	Mr. L. L. P. De S. Karunasekera	24,950	0.10%	-	-
25	Mr. M. F. Ozman	24,688	0.10%	-	-
	Sub Total	**21,481,935**	**85.93%**	**-**	**-**
	Balance held by 9,070 Shareholders (31 March 2024 - 9,071 Shareholders)	3,518,066	14.07%	3,456,561	13.83%
	Total Shares	**25,000,001**	**100.00%**	**25,000,001**	**100.00%**

The percentage of shares held as follows;

As at	31 March 2025			31 March 2024		
Distribution of Shareholders	**Number of Shareholders**	**Number of Shares**	**% of the Holding**	**Number of Shareholders**	**Number of Shares**	**% of the Holding**
Public Holding	9,091	5,066,256	20.27%	9,092	5,066,256	20.27%
Other Holding	4	19,933,745	79.73%	4	19,933,745	79.73%
	9,095	**25,000,001**	**100.00%**	**9,096**	**25,000,001**	**100.00%**

The number of shares held by the Board of Directors are as follows;

		Number of Shares	
	Name of the Director	**As at 31 March 2025**	**31 March 2024**
	Dr. Sena Yaddehige	-	-
	Prof. R C W M R A Nugawela	-	-
	Dr. S S B D G Jayawardena	-	-
	Mr. Shaminda Yaddehige	-	-
	Mr. Lakshman Abeysekara (Appointed w.e.f. 30 September 2024)	-	-
	Dr. Lakshman Rodrigo (Appointed w.e.f. 16 April 2025)	-	-

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

SEGMENT INFORMATION

For the twelve months ended 31 March	Group		Company	
	2025	2024	2025	2024
Rubber	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue	2,222,456	2,337,512	2,222,456	2,337,512
Revenue expenditure	(1,550,776)	(1,913,691)	(1,550,776)	(1,913,691)
Depreciation / amortization	(159,093)	(148,001)	(159,093)	(148,001)
Other non cash expenses - gratuity	(54,964)	(68,852)	(54,964)	(68,852)
Segment Result - Gross Profit	**457,622**	**206,966**	**457,622**	**206,966**
Tea				
Revenue	1,471,799	1,386,010	1,471,799	1,386,010
Revenue expenditure	(1,275,642)	(1,277,679)	(1,275,642)	(1,277,679)
Depreciation / amortization	(52,707)	(41,305)	(52,707)	(41,305)
Other non cash expenses - gratuity	(49,249)	(38,077)	(49,249)	(38,077)
Segment Result - Gross Profit	**94,201**	**28,949**	**94,201**	**28,949**
Coconut				
Revenue	72,728	70,195	72,728	70,195
Revenue expenditure	(41,131)	(52,584)	(41,131)	(52,584)
Segment Result - Gross Profit	**31,597**	**17,611**	**31,597**	**17,611**
Others				
Revenue	156,719	113,391	156,719	113,391
Revenue expenditure	(40,126)	(32,806)	(40,126)	(32,806)
Segment Result - Gross Profit	**116,593**	**80,585**	**116,593**	**80,585**
Total Segments				
Revenue	3,923,702	3,907,108	3,923,702	3,907,108
Revenue expenditure	(2,907,676)	(3,276,761)	(2,907,676)	(3,276,761)
Depreciation / amortization	(211,799)	(189,306)	(211,799)	(189,306)
Other non cash expenses - gratuity	(104,213)	(106,929)	(104,213)	(106,929)
Total Segment Results - Gross Profit	**700,013**	**334,112**	**700,013**	**334,112**
Gain/(Loss) on fair value of biological assets	86,830	16,275	86,830	16,275
Other income	225,008	142,628	222,428	140,171
Administrative expenses	(77,993)	(68,029)	(74,362)	(63,976)
Management fee	(108,337)	(53,266)	(108,337)	(53,266)
Finance income	1,926	(6,208)	1,926	(6,208)
Finance cost	(190,596)	(231,488)	(190,596)	(231,488)
Share of result of associates	(160,648)	(320,693)	-	-
Profit/(loss) Before Tax	**476,203**	**(186,671)**	**637,904**	**135,618**

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	: **KEGALLE PLANTATIONS PLC**
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddehige Mr. Lakshman Abeysekara (Appointed w.e.f. 30 September 2024) Dr. Lakshman Rodrigo (Appointed w.e.f. 16 April 2025)
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka. Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, Rotunda Towers No. 109, Galle Road, Colombo 03, Sri Lanka.
Bankers	: National Development Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches Hatton National Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC DFCC Bank PLC Pan Asia Banking Corporation PLC
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com

KEGALLE PLANTATIONS PLC
No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Tel.: + (94) 11 4310500
Fax: + (94) 11 4310799
E-mail: kpl.rpk@arpico.com
Website: www.arpico.com